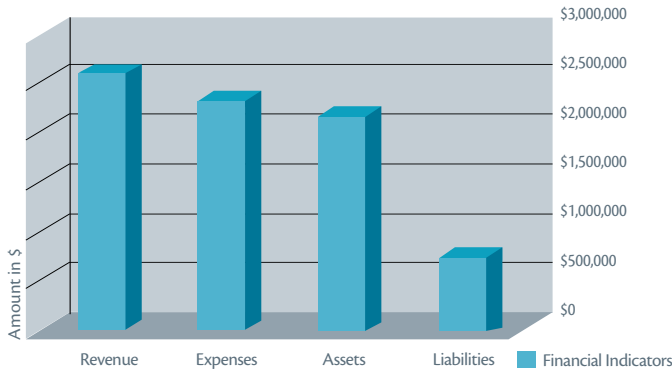




2010 Consolidated Financials

Financial Snapshot for Fiscal Year Ending 2010



	2010	2009	Change
Revenue:	\$2,573,439	\$2,189,556	\$383,883
Expenses:	\$2,320,899	\$2,026,156	\$294,743
Assets:	\$2,178,384	\$1,954,853	\$223,531
Liabilities:	\$721,109	\$750,118	(\$29,009)

Revenue and Expenses: Fiscal Year Ending December 31, 2010

Revenue

Contributions	\$81,396	3%
Government Grants	\$41,560	2%
Program Services	\$1,452,241	56%
Investments	\$294,227	11%
Special Events	\$51,585	2%
Membership	\$652,430	25%
Total Revenue	\$2,573,439	100%

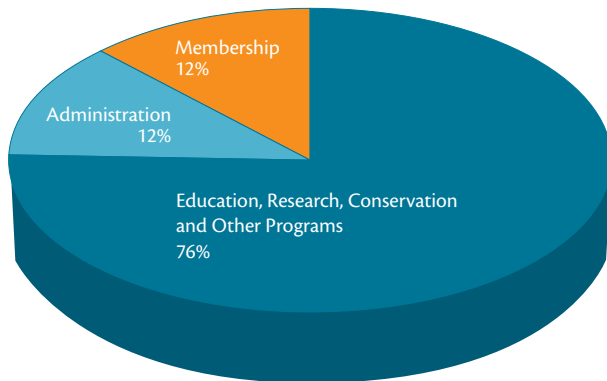
Expenses

Program Services	\$1,750,843	76%
Administration	\$283,557	12%
Membership	\$286,499	12%
Total Expenditures	\$2,320,899	100%

NET GAIN/LOSS \$252,540

Operation Expenses 2010

Out of every dollar you contribute, more than 75¢ goes to Pacific Whale Foundation's programs on behalf of the ocean.



Thank you for your support and helping us to make a difference on behalf of whales, dolphins and our oceans.



PACIFIC WHALE FOUNDATION 2010 Annual Report



Consolidated Statement of Financial Position

Balance Sheet: Fiscal Year Ending December 31, 2010

Assets	Jan. 1, 2010	Dec. 31, 2010	Change
Cash & Equivalent	\$248,656	\$178,449	(\$70,207)
Accounts Receivable	\$0	\$0	\$0
Pledges & Grants Receivable	\$0	\$0	\$0
Receivables/Other	\$0	\$35,346	\$35,346
Inventories for Sale or Use	\$398,400	\$412,153	\$13,753
Investments/Securities	\$0	\$3,019	\$3,019
Investments/Other	\$650,669	\$650,669	\$0
Fixed Assets	\$285,974	\$199,976	(\$85,998)
Sea Sport Cruises, Inc. Stock	\$247,082	\$547,039	\$299,957
Donated Artwork	\$104,569	\$104,569	\$0
Prepaid Exp & Deferred Charges	\$19,503	\$47,164	\$27,661
Total Assets	\$1,954,853	\$2,178,384	\$223,531
Liabilities	Jan. 1, 2010	Dec. 31, 2010	Change
Accounts Payable	\$422,406	\$446,665	\$24,259
Grants Payable	\$0	\$0	\$0
Deferred Revenue	\$0	\$0	\$0
Loans and Notes	\$327,712	\$274,444	(\$53,268)
Tax-Exempt Bond Liabilities	\$0	\$0	\$0
Other	\$0	\$0	\$0
Total Liabilities	\$750,118	\$721,109	(\$29,009)
FUND BALANCE	\$1,204,735	\$1,457,275	\$252,540

Sea Sport Cruises, Inc., which operates as Pacific Whale Foundation Eco-Adventures, is a for-profit subsidiary of Pacific Whale Foundation.



Thank you for your support and helping us to make a difference on behalf of whales, dolphins and our oceans.

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Donations are U.S. tax deductible to the extent allowed by law.



Protecting our oceans through science and advocacy