



2005 Consolidated Financials

Financial Snapshot for Fiscal Year Ending 2005



	2005	2004	Change
Revenue:	\$2,164,710	\$1,578,203	\$586,507
Expenses:	\$1,711,497	\$1,539,623	\$171,874
Assets:	\$1,822,336	\$1,367,998	\$454,338
Liabilities:	\$1,096,166	\$1,095,041	\$1,125

Revenue and Expenses: Fiscal Year Ending December 31, 2005

Revenue

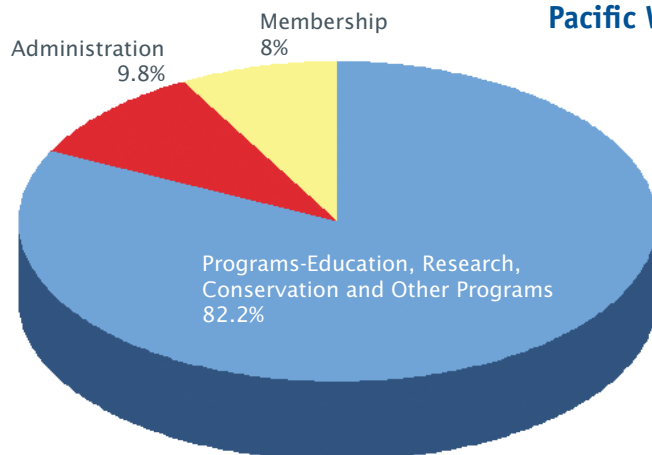
Contributions	\$66,236	3.1%
Government Grants	\$15,470	0.7%
Program Services	\$1,527,039	70.5%
Investments	\$274,733	12.7%
Special Events	\$44,324	2.0%
Membership	\$236,908	10.9%
Total Revenue	\$2,164,710	100.0%

Expenses

Program Services	\$1,406,656	82.2%
Administration	\$167,084	9.8%
Membership	\$137,757	8.0%
Total Expenditures	\$1,711,497	100.0%

NET GAIN/LOSS \$453,213

Operation Expenses 2005

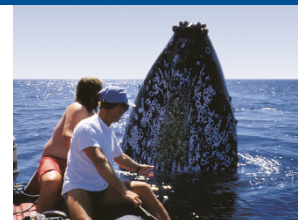


■ Out of every dollar you contribute, more than 82¢ goes to Pacific Whale Foundation's programs on behalf of the ocean.



Thank you for your support and helping us to make a difference on behalf of whales, dolphins and the ocean environment.





Consolidated Statement of Financial Position

Balance Sheet: Fiscal Year Ending December 31, 2005

Assets	Jan. 1, 2005	Dec. 31, 2005	Change
Cash & Equivalent	\$96,969	\$254,157	\$157,188
Accounts Receivable	\$0	\$0	\$0
Pledges & Grants Receivable	\$0	\$0	\$0
Receivables/Other	\$0	\$0	\$0
Inventories for Sale or Use	\$250,192	\$318,812	\$68,620
Investments/Securities	\$0	\$0	\$0
Investments/Other	\$650,669	\$650,669	\$0
Fixed Assets	\$460,121	\$414,258	(\$45,863)
Sea Sport Cruises, Inc. Stock	(\$209,625)	\$64,768	\$274,393
Donated Artwork	\$104,569	\$104,569	\$0
Prepaid Exp & Deferred Charges	\$15,103	\$15,103	\$0
Total Assets	\$1,367,998	\$1,822,336	\$454,338
Liabilities	Jan. 1, 2005	Dec. 31, 2005	Change
Accounts Payable	\$528,824	\$566,233	\$37,409
Grants Payable	\$0	\$0	\$0
Deferred Revenue	\$0	\$0	\$0
Loans and Notes	\$566,217	\$529,933	(\$36,284)
Tax-Exempt Bond Liabilities	\$0	\$0	\$0
Other	\$0	\$0	\$0
Total Liabilities	\$1,095,041	\$1,096,166	\$1,125
FUND BALANCE	\$272,957	\$726,170	\$453,213

Sea Sport Cruises, Inc., which operates as Pacific Whale Foundation Eco-Adventures, is a for profit subsidiary of the Pacific Whale Foundation.



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